

## Balance Sheet

Year End - December 31, 2018

### Current Assets

Cash	11,978.45
Petty Cash	2.75
Tithing Funds	3,727.59
Accounts Receivable	5,244.84
Federal HST Rebate	105.89
Provincial HST Rebate	203.18
Inventory	-
<b>Total Current Assets</b>	<u>21,262.70</u>

### Fixed Assets

Land and Building	370,000.00
Less Accumulated Depreciation (50 years)	-
Furniture and Fixtures	-
Less Accumulated Depreciation (15%)	-
<b>Total Fixed Assets</b>	<u>370,000.00</u>

**Total Assets** 391,262.70

### Liabilities

Accounts Payable	1,517.25
Employee Tax, CPP, EI Payable	4,855.94
Mortgage Payable	169,000.00
Deferred Contributions	-
	<u>175,373.19</u>

### Net Assets

Unrestricted Net Assets	<u>215,889.51</u>
	215,889.51

**Total Liabilities and Net Assets** 391,262.70



# Income Statement

Year End - December 31, 2018

## Revenue

Contributions	156,578.10
Grants	8,350.00
Fundraisers	14,472.12
Bank Interest	4.49
<b>Total Revenue</b>	<u>179,404.71</u>

## Expenses

Tithing Expense	15,274.88
Advertising Expense	109.48
Bank Expense	267.81
Fundraising Expense	159.58
Training Expense	459.88
Miscellaneous Expense	432.38
Office Expense	1,227.57
Wages Expense	123,296.31
Property Tax Expense	8,261.60
Repairs and Maintenance	2,200.56
Supplies Expense	1,627.06
Food Expense	511.70
Renovation Expense	7,450.52
Utilities	8,713.04
Telephone & Internet	1,083.40
Insurance	5,279.38
<b>Total Operating Expenses</b>	<u>176,355.15</u>

**Net Income Before Income Taxes** 3,049.56

Income Taxes -

**Excess of Revenue over Expenses** 3,049.56

# Cash Flow Statement

Year End - December 31, 2018

## Operating Activities

Net Income	3,049.56
Add: Non-Cash Items	
Inventory	-
Depreciation	-
Changes in Non-Cash Working Capital Balances	
Accounts Receivable	5,244.84
Accounts Payable	<u>- 1,517.25</u>

**Net Cash Provided by Operating Activities** 6,777.15

## Investing Activities

Purchase of Building	-
Purchase of Equipment	<u>-</u>

**Net Cash Used by Investing Activities** -

## Financing Activities

Deferred Contributions Received	-
Deferred Contributions Spent	<u>-</u>

**Net Cash Used by Financing Activities** -

**Net Increase in Cash** 6,777.15

**Cash Balance - Year Beginning** - 157,573.92

**Cash Balance - Year End** - 150,796.77