

## Balance Sheet

Year End - December 31, 2017

### Current Assets

Cash	26,570.94
Petty Cash	34.15
Accounts Receivable	3,590.66
Federal HST Rebate	515.76
Provincial HST Rebate	1,308.75
Inventory	-
<b>Total Current Assets</b>	<u>32,020.26</u>

### Fixed Assets

Land and Building	370,000.00
Less Accumulated Depreciation (50 years)	-
Furniture and Fixtures	-
Less Accumulated Depreciation (15%)	-
<b>Total Fixed Assets</b>	<u>370,000.00</u>

**Total Assets** 402,020.26

### Liabilities

Accounts Payable	8,164.08
Employee Tax, CPP, EI Payable	-
Mortgage Payable	181,000.00
Deferred Contributions	-
	<u>189,164.08</u>

### Net Assets

Unrestricted Net Assets	<u>212,856.18</u>
	212,856.18

**Total Liabilities and Net Assets** 402,020.26



# Income Statement

Year End - December 31, 2017

## Revenue

Contributions	79,018.41
Grants	7,740.00
Fundraisers	<u>20,163.59</u>
<b>Total Revenue</b>	<b>106,922.00</b>

## Expenses

Tithing Expense	12,902.40
Advertising Expense	789.31
Bank Expense	819.42
Fundraising Expense	1,318.34
Training Expense	299.81
Miscellaneous Expense	1,167.21
Office Expense	490.02
Wages Expense	25,494.51
Property Tax Expense	8,420.18
Repairs and Maintenance	49.70
Supplies Expense	957.18
Food Expense	340.02
Renovation Expense	48,644.62
Utilities	7,591.36
Telephone & Internet	1,173.77
Insurance	<u>4,501.91</u>
<b>Total Operating Expenses</b>	<b>114,959.76</b>

**Net Income Before Income Taxes** - 8,037.76

Income Taxes -

**Excess of Revenue over Expenses** - 8,037.76

# Cash Flow Statement

Year End - December 31, 2017

<b>Operating Activities</b>	
Net Income	- 8,037.76
Add: Non-Cash Items	
Inventory	-
Depreciation	-
Changes in Non-Cash Working Capital Balances	
Accounts Receivable	3,590.66
Accounts Payable	- 8,164.08
<b>Net Cash Provided by Operating Activities</b>	- 12,611.18
<b>Investing Activities</b>	
Purchase of Building	-
Purchase of Equipment	-
<b>Net Cash Used by Investing Activities</b>	-
<b>Financing Activities</b>	
Deferred Contributions Received	-
Deferred Contributions Spent	-
<b>Net Cash Used by Financing Activities</b>	-
<b>Net Increase in Cash</b>	- 12,611.18
<b>Cash Balance - Year Beginning</b>	- 144,926.89
<b>Cash Balance - Year End</b>	- 157,538.07