

## Balance Sheet

Year End - December 31, 2016

### Current Assets

Cash	38,507.54
Petty Cash	55.25
Accounts Receivable	4,278.63
Federal HST Rebate	464.66
Provincial HST Rebate	1,219.30
Inventory	-
<b>Total Current Assets</b>	<b>44,525.38</b>

### Fixed Assets

Land and Building	370,000.00
Less Accumulated Depreciation	-
Furniture and Fixtures	-
Less Accumulated Depreciation (15%)	-
<b>Total Fixed Assets</b>	<b>370,000.00</b>

**Total Assets** 414,525.38

### Liabilities

Accounts Payable	550.08
Employee Tax, CPP, EI Payable	-
Mortgage Payable	193,000.00
Deferred Contributions	-
<b>Total Liabilities</b>	<b>-193,550.08</b>

### Net Assets

Unrestricted Net Assets	220,975.30
<b>Total Net Assets</b>	<b>220,975.30</b>

**Total Liabilities and Net Assets** 414,525.38



# Income Statement

Year End - December 31, 2016

## Revenue

Contributions	100,512.80
Grants	4,750.00
Fundraisers	30,745.70
<b>Total Revenue</b>	<u>136,008.50</u>

## Expenses

Tithing Expense	27,198.62
Advertising Expense	787.91
Bank Expense	813.93
Fundraising Expense	1,408.59
Training Expense	1,826.04
Miscellaneous Expense	18,654.04
Office Expense	514.26
Wages Expense	15,699.09
Property Tax Expense	6,160.90
Repairs and Maintenance	149.48
Supplies Expense	548.31
Renovation Expense	8,551.58
Utilities	4,103.98
Telephone & Internet	382.03
Insurance	4,438.00
<b>Total Operating Expenses</b>	<u>91,236.76</u>

<b>Net Income Before Income Taxes</b>	44,771.74
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Income Taxes	-
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<b>Excess of Revenue over Expenses</b>	<u><u>44,771.74</u></u>
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# Cash Flow Statement

Year End - December 31, 2016

## Operating Activities

Net Income	44,771.74
Add: Non-Cash Items	
Inventory	-
Depreciation	-
Changes in Non-Cash Working Capital Balances	
Accounts Receivable	4,278.63
Accounts Payable	- 550.08
Net Cash Provided by Operating Activities	<u>48,500.29</u>

## Investing Activities

Purchase of Building	370,000.00
Purchase of Equipment	-
Net Cash Used by Investing Activities	<u>370,000.00</u>

## Financing Activities

Deferred Contributions Received	-
Deferred Contributions Spent	-
Net Cash Used by Financing Activities	<u>-</u>

Net Increase in Cash	- 321,499.71
Cash Balance - Year Beginning	<u>176,572.82</u>
Cash Balance - Year End	<u><u>- 144,926.89</u></u>